

SUMMARY OF OWNERSHIP OF SHARES AND VOTING RIGHTS

Extraordinary General Meeting of Marel hf. 13 January 2025

With reference to Article 84(4) of the Icelandic Act respecting Public limited companies no. 2/1995 (lög um hlutafélag) and to provide Marel shareholders with an overview of the Company's ownership, The Board of Directors has compiled the following summary of ownership, voting rights and changes thereto year to date 23 December 2024.

Marel's issued share capital is 771.0 million shares. One vote is attached to each share in the Company. Marel holds 17.9 million treasury shares. Treasury shares are without voting rights and on 23 December 2024 the total number of shares with voting rights in the Company were 753.1 million.

Shares in Marel began trading on Euronext Amsterdam on 7 June 2019, marking the dual listing of Marel on both Nasdaq Iceland and Euronext Amsterdam. All shares in Marel are in one class, have the same ISIN number, carry the same rights, including voting rights, and are fully fungible between the two markets.

After the listing on Euronext Amsterdam in 2019 shareholders in Marel are registered in the Company's share register in different ways depending on whether they hold shares listed on Nasdaq Iceland or Euronext Amsterdam. Shareholders holding shares listed on Nasdaq Iceland are registered by name in Marel's share register, while shares listed on Euronext Amsterdam are registered in Marel's share register in a custody account in the name of ABN AMRO on behalf of Euroclear Nederland, and according to Dutch law are beneficially owned proportionally by all shareholders in the custody account.

On 20 December 2024 JBT Corporation announced the expiration and final result of its voluntary takeover offer (the "Offer") to acquire all issued and outstanding shares of Marel hf. Based on the final results of the Offer, JBT announced that it had achieved acceptance by Marel shareholders representing 753,338,954 Marel shares, corresponding to approximately 97.5% of all issued and outstanding shares in Marel. Settlement of the Offer is expected to occur on 2 January 2025.

Due to the structure of holding shares listed on Euronext Amsterdam, Marel is unable to give information on number of shareholders, shareholding and voting rights of its shareholders aside from information disclosed in notices to the Company, where shareholders are legally obligated to report crossing thresholds of significant proportion of voting rights.